



L.I.U.N.A LOCAL 183 CREDIT UNION LTD.

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March 15, 2024

Dear Member:

In accordance with Article 7.02 of our By-Law, please be advised the “**Annual General Meeting**” of Members will be held as follows:

Date: **Tuesday, April 16, 2024**
Time: **6:00 PM**
Place: **Local 183 (Gerry Gallagher Hall)**
1263 Wilson Ave, North York, Ontario

The Credit Union’s Annual Financial Statements, including the auditor’s report, the report of the Audit Committee, and the gender diversity report are now available at our branch for pick-up, and will be available at the Annual General Meeting.

As special business at this meeting, the members will be considering, and, if thought appropriate, confirming an amendment by deleting section 5.05 i.b and 6.02 thereof, and replacing it of the Credit Union’s By-Law as follows:

The current language states the following;

5.05 Director Elections Policy and Procedure

b. completed a period twenty-one (21) consecutive years of service as a Director since the Director’s first election to the Board on or after the Credit Union’s annual general meeting held in 2010 (the “Term Limit”) less than one year before the meeting at which the person will be a candidate for election as a Director; or

The amendment would be as follows;

b. completed a period of ten (10) consecutive years of service as a Director since the Director’s first election to the Board on or after the Credit Union’s annual general meeting held in 2024 (the “Term Limit”) less than one year before the meeting at which the person will be a candidate for election as a Director; or

The current language states the following;

6.02 Chair of the Board

The Chair of the Board shall be a Director who has not, at the time of election or appointment, served as Chair for longer than twenty (20) consecutive one-year terms since March 6, 2010, and shall, when present, preside at all meetings of the Board

The amendment would be as follows;

The Chair of the Board shall be a Director who has not, at the time of election or appointment, served as Chair for longer than six (6) consecutive one-year terms since the reorganizational meeting following the Credit Union's annual general meeting held in 2024, and shall, when present, preside at all meetings of the Board.

The text of the proposed by-law amendment will be available at the Annual General Meeting.

In addition to the regular order of business and the presentation of the Annual Financial Statements, and in accordance with Articles 4.01 and 4.03 of our By-Laws, three members shall be elected to our Board of Directors, as their three-year term of office has expired.

Please note that, pursuant to paragraph 5.04 of the By-Laws, a nominating committee has been appointed to supervise the election process of the directors. A nomination package is available at our branch and on our website for members that are interested in seeking election. Applications received 10 days prior to the Annual General Meeting will permit a members application to stand for elections to the Board of Directors after the application has been reviewed and approved by the nominating committee. Nominations from the floor CANNOT be accepted. Every candidate for the Board of Directors, whether incumbent or not, is required to disclose to the Board in writing prior to the Annual General Meeting any legal conflicts of interest (*i.e.*, the candidate, the candidate's spouse, parent or child, or a corporation of which the candidate is a significant shareholder or an officer or director, is a party to a material contract or proposed material contract with the Credit Union). This disclosure will be shared with the members in attendance at the Annual General Meeting prior to the director election.

Yours very truly,



Arlindo Soares
Corporate Secretary